

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 31,977
 NET VALUATION TAXABLE 2024 2,797,878,600
 MUNICODE 0802

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **DEPTFORD**, County of **GLOUCESTER**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Kimberly A. Kwasizur
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Kimberly A. Kwasizur**, am the Chief Financial Officer, License # **N-0833**, of the **TOWNSHIP** of **DEPTFORD**, County of **GLOUCESTER** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature Kimberly A. Kwasizur
 Title Chief Financial Officer
 Address 1011 Cooper St., Deptford, NJ 08096
 Phone Number (856) 845-5300
 Fax Number (856) 812-2558

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **DEPTFORD** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF DEPTFORD
Chief Financial Officer:	Kimberly A. Kwasizur
Signature:	Kimberly A. Kwasizur
Certificate #:	N-0833
Date:	3/4/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF DEPTFORD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000532

Fed I.D. #

TOWNSHIP OF DEPTFORD

Municipality

GLOUCESTER

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>86,299.96</u>	\$ <u>196,266.83</u>	\$ <u>1,298,465.39</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Kimberly A. Kwasizur
Signature of Chief Financial Officer

3/4/2025
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of DEPTFORD, County of GLOUCESTER during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>Kimberly A. Kwasizur</u>
Title	<u>Chief Financial Officer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,814,249,800.00

<u>A. Craig Black</u> SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF DEPTFORD</u> MUNICIPALITY
<u>GLOUCESTER</u> COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	12,634,933.43	
INVESTMENTS	14,000,000.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	2,039.72	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	27,306.39	
CURRENT	1,290,288.56	
SUBTOTAL	1,317,594.95	
TAX TITLE LIENS RECEIVABLE	1,018,784.57	
PROPERTY ACQUIRED FOR TAXES	3,087,300.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Maintenance Special Charges	9,001.00	
Improvement/Maintenance Liens	54,378.51	
Revenue Accounts Receivable	15,550.61	
Due from Deptford Township Library	15,174.21	
Due from Deptford Township MUA	1,514.70	
Due from FEMA	8,333.48	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	12,000.00	
DEFICIT	-	
Page Totals:	32,176,605.18	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,958.74	
DUE TO -		
DUE TO STATE OF NJ		2.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,262.59
Encumbrances Payable		1,693.75
FUND TOTALS	6,958.74	6,958.74
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	8,205,417.45	
Due from Current	8,330.89	
Encumbrances Payable		62,863.49
Trust Other Reserves - Sheets 6B		8,150,884.85
OTHER TRUST FUNDS PAGE TOTAL	8,213,748.34	8,213,748.34

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	8,213,748.34	8,213,748.34
OTHER TRUST FUNDS (continued)		
TOTALS	8,213,748.34	8,213,748.34

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Payroll Deductions Payable	89,822.57	5,745,068.24	5,730,331.61	104,559.20
Community Police Donations	49,818.95	12,545.00	11,153.92	51,210.03
Compensated Sick Fund	1,185,784.17	870,000.00	463,007.03	1,592,777.14
Curb and Sidewalk Deposits	21,962.66	8,500.00	100.00	30,362.66
Donations - Recreation	258,986.11	11,450.00		270,436.11
Donations - Nemours Andolro Farm	100,000.00			100,000.00
Escrow Deposits	1,295,646.37	425,816.50	544,793.16	1,176,669.71
Federal Forfeited Funds	3,306.88	1,444.05	-	4,750.93
Flexible Spending Account	2,020.01	10,464.92	10,356.54	2,128.39
Housing Impact Trust Fund	2,475,695.78	155,116.65	113,255.00	2,517,557.43
Multiple Dwelling Emergency Comm.	55,933.51	26.08		55,959.59
Municipal Forfeited Funds	42,518.64	23,506.82	21,801.92	44,223.54
Net Pay	-	8,100,093.21	8,100,093.21	-
Outside Employment of Police	18,604.85	492,912.00	488,214.58	23,302.27
Police Seized Evidence	54,944.37	1,880.40		56,824.77
Public Defender Fund	6,031.50	2,609.00		8,640.50
Recreation Commission	213,967.22	80,880.10	119,184.94	175,662.38
Program Escrow Recycling	13,977.90	4,063.10	16,335.90	1,705.10
Storm Recovery	605,398.62	131,662.93	43,921.07	693,140.48
Street Opening Deposits	338,847.83	129,439.05	62,272.80	406,014.08
Tax Sale Premiums	696,600.00	412,400.00	422,000.00	687,000.00
Redemption of Tax Sale Certificates	-	609,472.58	581,879.48	27,593.10
Unemployment Compensation Trust	128,208.27	30,191.70	58,185.53	100,214.44
P.O.A.A.	1,251.00	252.00		1,503.00
Veteran's Commission	10,150.00	8,555.00	55.00	18,650.00
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PAGE TOTAL	\$ 7,669,477.21	\$ 17,268,349.33	\$ 16,786,941.69	\$ 8,150,884.85

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	7,669,477.21	17,268,349.33	16,786,941.69	8,150,884.85
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PAGE TOTAL	\$ 7,669,477.21	\$ 17,268,349.33	\$ 16,786,941.69	\$ 8,150,884.85

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	16,736,150.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	16,736,150.00
CASH	6,293,829.20	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	26,107.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	19,150,301.21	
UNFUNDED	16,736,150.00	
DUE TO -		
PAGE TOTALS	58,942,537.91	16,736,150.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	58,942,537.91	16,736,150.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		19,020,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		130,301.21
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,353,917.87
UNFUNDED		15,353,240.64
ENCUMBRANCES PAYABLE		676,241.02
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		2,549,485.08
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		123,202.09
	58,942,537.91	58,942,537.91

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	69,973.36	12,854,281.03	289,320.96	12,634,933.43
Grant Fund				-
Trust - Animal Control	20.00	6,938.74		6,958.74
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	58,459.20	8,159,338.21	12,379.96	8,205,417.45
Trust - Arts and Culture				-
General Capital		6,293,829.20		6,293,829.20
				-
<u>UTILITIES:</u>				-
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Total	128,452.56	27,314,387.18	301,700.92	27,141,138.82

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Kimberly A. Kwasizur

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Columbia Bank	Current Fund	10,557,079.08
Columbia Bank	Current Fund - Tax	2,043,530.75
Columbia Bank	Current Fund - UCC	34,856.02
Columbia Bank	Tax Collector Account	245,013.82
NJCM	Current Fund	1,394.46
Columbia Bank	Animal Control	6,938.74
Bank of America	Deptford Gardens	5,351.41
Bank of America	Grove Gardens	9,444.62
Bank of America	Hillside Manor Apts	11,074.47
Columbia Bank	Inverness Apts	16,057.51
Bank of America	Stoneybrook Apts	15,031.58
Columbia Bank	Agency	108,319.25
Columbia Bank	Community Police Donations	51,210.03
Columbia Bank	Compensated Sick Fund	1,592,777.14
Columbia Bank	Curbs and Sidewalks	30,262.66
Columbia Bank	Developer's Escrow	1,151,530.46
Columbia Bank	Donations - Recreation	370,436.11
Columbia Bank	Flexible Spending Account	12,221.48
Columbia Bank	Federal Forfeited Funds	4,750.93
Columbia Bank	Housing Impact Trust Account	2,509,912.84
Columbia Bank	Municipal Forfeited Funds	33,254.54
Columbia Bank	Outside Police Trust	13,626.26
Columbia Bank	Payroll Acct	7,028.70
Columbia Bank	Police Seized Evidence Fund	56,824.77
Columbia Bank	Public Defender	7,740.50
Columbia Bank	Recreation Account	224,488.71
Columbia Bank	Recycling Trust Account	2,375.50
Columbia Bank	Snow Removal	701,977.12
Columbia Bank	Special Trust Acct	1,473.00
Columbia Bank	Street Opening Acct	406,661.08
Columbia Bank	Tax Collector's Premium	687,700.00
Columbia Bank	Unemployment Acct	100,214.44
Columbia Bank	General Capital Acct	6,293,829.20
PAGE TOTAL		27,314,387.18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Bulletproof Vest Fund	11,350.00	8,407.24	10,215.00			9,542.24
Click It or Ticket	-	3,920.00	3,920.00			-
Community Development Block Grants - Mullray Ct	50,000.00		50,000.00			-
Community Development Block Grants - Locust Grove Blvd	-	75,000.00				75,000.00
COPS Hiring Grant		83,333.33	62,499.96			20,833.37
Distracted Driving		10,500.00	10,080.00		420.00	-
Drive Sober or Get Pulled Over - Holiday 2023	8,750.00		8,680.00		70.00	-
Drive Sober or Get Pulled Over - Labor Day 2024	-	7,000.00	7,000.00			-
Drive Sober or Get Pulled Over - Holiday 2024	-	6,440.00				6,440.00
Bicycle Facilities Plan	50,000.00					50,000.00
Body Armor Fund	-	5,265.65	5,265.65			-
Clean Communities Program	-	84,503.44	84,503.44			-
Emergency Management Assistance Grant	10,000.00	10,000.00	10,000.00			10,000.00
Local Recreation Grant	-	76,000.00				76,000.00
Municipal Alliance Grant	7,000.00		3,125.00		3,875.00	-
NJDOT Road Program - Princeton Ave Phase I	56,250.00		56,250.00			-
Recycling Tonnage Grant	-	36,534.18	36,534.18			-
Safe & Secure Communities Program	16,200.00	45,150.00	38,278.85			23,071.15
	-					-
PAGE TOTALS	209,550.00	452,053.84	386,352.08	-	4,365.00	270,886.76

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	209,550.00	452,053.84	386,352.08	-	4,365.00	270,886.76
	-					-
Stormwater Management Grant	10,000.00					10,000.00
Sustainable Jersey Fasola Park	-	2,500.00	2,500.00			-
JIF Safety Incentive Program	-	5,250.00	5,250.00			-
National Opioids Settlement	-	231,975.92	231,975.92			-
	-					-
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PAGE TOTALS	219,550.00	691,779.76	626,078.00	-	4,365.00	280,886.76

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	219,550.00	691,779.76	626,078.00	-	4,365.00	280,886.76
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TOTALS	219,550.00	691,779.76	626,078.00	-	4,365.00	280,886.76

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
American Rescue Plan:	-						-
Monmouth Road Storm Sewer Project	(0.00)						(0.00)
LaSalle Avenue/Oak Valley Storm Sewer Project	94,382.34			114,046.38	19,664.04		(0.00)
Police Protective Equipment	831.00			21,527.33	20,696.33		-
Carson Ave Storm Sewer Project	7,578.58			7,578.58			(0.00)
Stormwater Repair and Improvements	313,692.50			173,116.96	(140,575.54)		-
Police Protective Equipment	-			24,260.18	24,260.18		-
Bulletproof Vest Funds - 2023	11,350.00		8,407.24	11,350.00	(2,837.50)		5,569.74
Click It or Ticket	-		3,920.00	3,920.00			-
Community Development Block Grants:	-						-
Locust Grove Blvd	-		75,000.00				75,000.00
COPS Hiring Grant	-	83,333.33		62,499.96			20,833.37
Distracted Driving Grant	-		10,500.00	10,080.00		420.00	-
Drive Sober or Get Pulled Over - Holiday 2023	2,870.00			2,800.00		70.00	-
Drive Sober or Get Pulled Over - Labor Day 2024	-		7,000.00	7,000.00			-
Drive Sober or Get Pulled Over - Holiday 2024	-		6,440.00				6,440.00
Alcohol, Education, Rehabilitation and	-						-
Enforcement Grant	12,284.75						12,284.75
Bike Facilities Plan	50,000.00						50,000.00
PAGE TOTALS	492,989.17	83,333.33	111,267.24	438,179.39	(78,792.49)	490.00	170,127.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	492,989.17	83,333.33	111,267.24	438,179.39	(78,792.49)	490.00	170,127.86
Body Armor Replacement - 2023	1,882.77			1,882.77			0.00
Body Armor Replacement - 2024		4,979.17		4,927.23			51.94
Clean Communities Program - 2020	55,144.59			14,678.55			40,466.04
Clean Communities Program - 2021	61,635.75						61,635.75
Clean Communities Program - 2022	66,331.05						66,331.05
Clean Communities Program - 2023	73,399.87			28,683.83			44,716.04
Clean Communities Program - 2024			84,503.44				84,503.44
Emergency Management Assistance Grant - 2022	10,000.00			5,139.45			4,860.55
Emergency Management Assistance Grant - 2023	10,000.00						10,000.00
Emergency Management Assistance Grant - 2024			10,000.00				10,000.00
Lead Assistance Grant		16,200.00					16,200.00
Local Recreation Improvements	-		76,000.00				76,000.00
Municipal Alliance Grant - July 2023-June 2024	5,625.00			1,625.00	1,625.00	5,625.00	-
Recycling Tonnage Grant - 2022	20,882.67				(20,882.67)		-
Recycling Tonnage Grant - 2023	60,315.40				(50,004.33)		10,311.07
Recycling Tonnage Grant - 2024			36,534.18				36,534.18
							-
							-
PAGE TOTALS	858,206.27	104,512.50	318,304.86	495,116.22	(148,054.49)	6,115.00	631,737.92

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	858,206.27	104,512.50	318,304.86	495,116.22	(148,054.49)	6,115.00	631,737.92
Safe & Secure Communities Program	32,400.00		45,150.00	32,400.00			45,150.00
Stormwater Management Grant	25,000.00						25,000.00
Sustainable Jersey Fasola Park Project		2,500.00	2,500.00	2,500.00			2,500.00
							-
AKC Reunite Adopt a K-9	7,500.00			7,500.00			-
JIF Safety Incentive Program	16,363.00	4,500.00	5,250.00		(3,860.00)		22,253.00
National Opioids Settlement	92,507.88	26,841.72	157,666.15	679.60	(5,864.60)		270,471.55
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PAGE TOTALS	1,031,977.15	138,354.22	528,871.01	538,195.82	(157,779.09)	6,115.00	997,112.47

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,031,977.15	138,354.22	528,871.01	538,195.82	(157,779.09)	6,115.00	997,112.47
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TOTALS	1,031,977.15	138,354.22	528,871.01	538,195.82	(157,779.09)	6,115.00	997,112.47

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
American Rescue Plan Funds	946,585.96				(946,585.96)	-
Bulletproof Vest Fund	-		8,407.24	8,407.24		-
Click It or Ticket	-		3,920.00	3,920.00		-
Community Development Block Grant - Locust Grove Blvd	-		75,000.00	75,000.00		-
COPS Hiring Grant	-	83,333.33		83,333.33		-
Drive Sober or Get Pulled Over - Labor Day 2024	-		7,000.00	7,000.00		-
Drive Sober or Get Pulled Over - Holiday 2024	-		6,440.00	6,440.00		-
Distracted Driving Grant	-		10,500.00	10,500.00		-
Body Armor Fund	4,979.17	4,979.17		5,265.65		5,265.65
Clean Communities Program	-		84,503.44	84,503.44		-
Emergency Management Assistance Grant	-		10,000.00	10,000.00		-
Lead Grant Assistance	16,200.00	16,200.00				-
Local Recreation Grant	-		76,000.00	76,000.00		-
Recycling Tonnage Grant	-		36,534.18	36,534.18		-
Safe & Secure Communities Program	-		45,150.00	45,150.00		-
Stormwater Management Grant	-					-
Sustainable Jersey Fasola Park Project	2,500.00	2,500.00	2,500.00	2,500.00		-
JIF Safety Incentive Program	4,500.00	4,500.00	5,250.00	5,250.00		-
National Opioids Settlement	26,871.72	26,871.72	157,636.15	231,975.92		74,339.77
PAGE TOTALS	1,001,636.85	138,384.22	528,841.01	691,779.76	(946,585.96)	79,605.42

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	1,001,636.85	138,384.22	528,841.01	691,779.76	(946,585.96)	79,605.42
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TOTALS	1,001,636.85	138,384.22	528,841.01	691,779.76	(946,585.96)	79,605.42

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	6,707,421.50
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	17,255,860.50
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	48,887,091.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	48,416,097.50	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	7,178,415.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	17,255,860.50	XXXXXXXXXX
	72,850,373.00	72,850,373.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	41,877.17
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	17,748,513.21
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,164,731.55
Due County for Added and Omitted Taxes	XXXXXXXXXX	57,055.47
Paid	18,955,121.93	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	57,055.47	XXXXXXXXXX
	19,012,177.40	19,012,177.40

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 5,987,460.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	5,987,460.00
Paid	5,974,048.00	XXXXXXXXXX
Balance - December 31, 2024	13,412.00	XXXXXXXXXX
	5,987,460.00	5,987,460.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,369,000.00	4,369,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,791,837.80	9,656,281.25	1,864,443.45
Added by N.J.S.A. 40A:4-87 (List on 17a)	528,871.01	528,871.01	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,320,708.81	10,185,152.26	1,864,443.45
Receipts from Delinquent Taxes	1,200,000.00	1,373,248.05	173,248.05
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	25,226,143.19	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,281,474.42	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	26,507,617.61	27,353,557.23	845,939.62
	40,397,326.42	43,280,957.54	2,883,631.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	99,026,380.37
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	48,887,091.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	18,913,244.76	xxxxxxxxxx
Due County for Added and Omitted Taxes	57,055.47	xxxxxxxxxx
Special District Taxes	5,987,460.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,172,028.09
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	27,353,557.23	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	101,198,408.46	101,198,408.46

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Bulletproof Vest	8,407.24	8,407.24	-
Clean Communities	84,503.44	84,503.44	-
Click It or Ticket	3,920.00	3,920.00	-
Community Development Block Grant	75,000.00	75,000.00	-
Distracted Driving	10,500.00	10,500.00	-
Drive Sober, Get Pulled Over Labor Day 2024	7,000.00	7,000.00	-
Drive Sober, Get Pulled Over Holiday 2024	6,440.00	6,440.00	-
Emergency Management Assistance Plan 24	10,000.00	10,000.00	-
JIF Safety Incentive	5,250.00	5,250.00	-
Local Recreation Improvements	76,000.00	76,000.00	-
National Opioids Settlement	157,666.15	157,666.15	-
Recycling Tonnage Grant	36,534.18	36,534.18	-
Safe and Secure Communities	45,150.00	45,150.00	-
Sustainable Jersey	2,500.00	2,500.00	-
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PAGE TOTALS	528,871.01	528,871.01	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Kimberly A Kwasizur

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		39,868,455.41
2024 Budget - Added by N.J.S.A. 40A:4-87		528,871.01
Appropriated for 2024 (Budget Statement Item 9)		40,397,326.42
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		40,397,326.42
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		40,397,326.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	34,882,223.81	
Paid or Charged - Reserve for Uncollected Taxes	2,172,028.09	
Reserved	3,342,542.63	
Total Expenditures		40,396,794.53
Unexpended Balances Canceled (see footnote)		531.89

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,864,443.45
Delinquent Tax Collections	XXXXXXXXXX	173,248.05
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	845,939.62
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	531.89
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	452,920.84
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	59,000.00
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	2,096,914.06
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	388,819.41
Cancellation of Payable		15,521.81
Tax Overpayments Cancelled		1,482.90
Federal and State Grants Fund Adjustment		1,750.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	17,255,860.50	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	17,255,860.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	8,333.48	XXXXXXXXXX
Prior Year Senior Citizens Disallowed	4,507.28	
Refund of Prior Year Revenue	1,441,949.44	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,445,781.83	XXXXXXXXXX
	23,156,432.53	23,156,432.53

**SURPLUS - CURRENT FUND
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	12,328,052.36
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	4,445,781.83
4. Amount Appropriated in the 2024 Budget - Cash	4,369,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	12,404,834.19	xxxxxxxxxx
	16,773,834.19	16,773,834.19

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		12,634,933.43
Investments		14,000,000.00
[REDACTED]		
Sub Total		26,634,933.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		14,244,138.96
Cash Surplus		12,390,794.47
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	2,039.72	
Deferred Charges #	12,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		14,039.72
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		12,404,834.19

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 94,332,713.11
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 5,987,460.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 300,880.60
5a. Subtotal 2024 Levy	\$ 100,621,053.71	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy		\$ 100,621,053.71
6. Transferred to Tax Title Liens		\$ 92,689.21
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 211,695.57
9. Discount Allowed		\$
10. Collected in Cash: In 2023	\$ 1,013,686.41	
In 2024*	\$ 97,746,299.10	
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 266,394.86	
Total To Line 14	\$ 99,026,380.37	
11. Total Credits		\$ 99,330,765.15
12. Amount Outstanding December 31, 2024		\$ 1,290,288.56
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	<u>98.41%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 99,026,380.37
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 99,026,380.37

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 99,026,380.37
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 99,026,380.37
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 100,621,053.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.42%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 99,026,380.37
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 99,026,380.37
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 100,621,053.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.42%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	3,615.75
2. Senior Citizens Deductions Per Tax Billings	64,875.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	193,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	10,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,980.14
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	4,507.28
9. Received in Cash from State	XXXXXXXXXX	266,262.58
10. Cancellation of Payable	10,030.47	
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,039.72
Due To State of New Jersey	-	XXXXXXXXXX
	278,405.47	278,405.47

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	64,875.00	
Line 3	193,500.00	
Line 4	10,000.00	
Sub - Total	268,375.00	
Less: Line 7	1,980.14	
To Item 10, Sheet 22	266,394.86	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024	-	-

Kathleen DiOrio
 Signature of Tax Collector

T-8597
 License #

3/4/2025
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		2,319,996.48	XXXXXXXXXX
A. Taxes	1,298,746.38	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,021,250.10	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,257.01
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,507.28	XXXXXXXXXX
5. Added Tax Title Liens		3,403.05	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,326,649.80
8. Totals		2,327,906.81	2,327,906.81
9. Balance Brought Down		2,326,649.80	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,373,248.05
A. Taxes	1,274,690.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	98,557.79	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		92,689.21	XXXXXXXXXX
13. 2024 Taxes		1,290,288.56	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	2,336,379.52
A. Taxes	1,317,594.95	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,018,784.57	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,709,627.57	3,709,627.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **59.02%**

17. Item No.14 multiplied by percentage shown above is **1,378,931.19** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	3,113,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	7,500.00
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	18,500.00
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	3,087,300.00
	3,113,300.00	3,113,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024	51,500.00	XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	51,500.00
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	51,500.00	51,500.00

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ 59,000.00

*Total Cash Collected in 2024

Realized in 2024 Budget -

To Results of Operation (Sheet 19) 59,000.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Kimberly A. Kwasizur
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	21,430,000.00	
Issued	xxxxxxxxxx		
Paid	2,410,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	19,020,000.00	xxxxxxxxxx	
	21,430,000.00	21,430,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,700,000.00
2025 Interest on Bonds*		\$ 605,612.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 605,612.50

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	152,497.85	
Issued	xxxxxxxxx		
Paid	22,196.64	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	130,301.21	xxxxxxxxx	
	152,497.85	152,497.85	
2025 Loan Maturities			\$ 22,642.79
2025 Interest on Loans			\$ 2,493.37
Total 2025 Debt Service for GREEN TRUST Loan			\$ 25,136.16
LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
N/A - No Outstanding Notes								
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
16-20 Various Capital Improvements:								
Improvements to Municipal Restrooms	24,940.00						24,940.00	
15-20 Various Capital Improvements	-							
Construction of Municipal Restroom Facility	50,000.00						50,000.00	
5-201 Various Capital Improvements	-							
Various Improvements to Andaloro Farm	16,252.91						16,252.91	
Various Recreational Improvements	10,000.00						10,000.00	
9-201 Various Capital Improvements	-							
Const. of Various Facilities at Fasola Park	91,818.03			320.00	6,008.42		86,129.61	
Various Improvements to Municipal Building	40,483.53			(24,822.50)	8,265.00		7,396.03	
1-201 Acquisition of Real Property	826,379.24				69,447.79		756,931.45	
3-201 Various Capital Improvements	-						-	
Various Recreational Improvements	64,935.56				29,486.63		35,448.93	
Various Improvements to Andaloro Farm	100,000.00						100,000.00	
4-202 Various Capital Improvements							-	
Various Improvements to Twp Buildings				8,545.54	8,545.54		-	
5-202 Completion of Various Recreation Areas				9,885.69	9,885.69		-	
1-202 Reconstruction and/or Repaving Various Streets	82,609.00			13,020.98	55,877.22		39,752.76	
Page Total	1,307,418.27	-	-	6,949.71	187,516.29	-	1,126,851.69	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,307,418.27	-	-	6,949.71	187,516.29	-	1,126,851.69	-
12-20 Various Capital Improvements								
Var Bldg Improvements and Upgrades				47,897.11	46,922.11		975.00	
Acquisition and Installation of HVAC Systems				37,900.00	37,900.00		-	
Various Recreational Improvements				130,862.07	124,108.16		6,753.91	
2-202 Various Capital Improvements & Acquisitions							-	
Acquisition of Public Works Heavy Equipme	54,516.00			(54,516.00)			-	
Various Recreational Improvements	11,929.08				11,929.08		-	
3-202 Various Capital Improvements & Acquisitions							-	
Reconstruction / Repaving Various Streets	30,127.10						30,127.10	
17-2022 Construction of New Structures/Buildings	370,000.00						370,000.00	
Various Improvements to Andoloro Farm	150,000.00						150,000.00	
Various Building Improvements & Upgrades	270,247.91			30,061.72	31,703.72		268,605.91	
13-20 Various Capital Improvements							-	
Princeton Avenue Phase II Improvements	52,970.48			33,863.93	30,677.08		56,157.33	
Acq of Various Public Works Equipment				100,000.00	100,000.00		-	
							-	
							-	
PAGE TOTALS	2,247,208.84	-	-	333,018.54	570,756.44	-	2,009,470.94	-

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,247,208.84	-	-	333,018.54	570,756.44	-	2,009,470.94	-
7-202 Various Capital Improvements & Acquisitions	-							
Reconstruction / Repaving Various Streets	78,043.61			66,316.50	53,859.87		90,500.24	
Resurfacing of Lakebridge Drive	374,780.04			120.00	371,006.54		3,893.50	
Acq. of Various Public Works Heavy Equipm	8,490.00			150,850.00	152,175.00		7,165.00	
Acq. Of Various Recreational Equipment	275,520.90				97,118.61		178,402.29	
10-20 Reconstruction / Repavings Various Streets	800,000.00						800,000.00	
11-20 Acquistion of Public Safety Sport Utility Vehicles	-			47,149.00	47,149.00		-	
18-20 Various Capital Improvements	-						-	
Various Building Improvements & Upgrades	396,062.45			23,758.54	211,278.43		208,542.56	
Acq. Of Electronic and Manual Signs	100,000.00				3,533.37		96,466.63	
Various Recreational Improvements	50,000.00						50,000.00	
Const. / Purchase of Permanent Structures	200,000.00				33,600.00		166,400.00	
Acq. Of Various Public Works Equipment	100,000.00				100,000.00		-	
6-202 Constr of Public Works Complex			15,000,000.00	(4,849.11)	26,624.18		718,526.71	14,250,000.00
PAGE TOTALS	4,630,105.84	-	15,000,000.00	616,363.47	1,667,101.44	-	4,329,367.87	14,250,000.00

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,630,105.84	-	15,000,000.00	616,363.47	1,667,101.44	-	4,329,367.87	14,250,000.00
7-202 Various Capital Improvements								
Reconstruction / Repaving Various Streets			1,200,000.00	(13,097.11)	700,950.45			485,952.44
Acq of Various Heavy Public Works Equip			438,500.00	(413,853.00)				24,647.00
Acq of Various Public Works Equipment			62,500.00	(35,342.72)	27,157.28			
Acq. Of Various Recreational Equipment			165,000.00		38,808.80			126,191.20
Acq. Of Sport Utility Police Vehicles			260,000.00	(53,348.64)	206,651.36			
Acq. Of Storm Sewer Cleaning Vehicle			241,000.00				12,050.00	228,950.00
Acq. Of LED Street Signage			150,000.00				7,500.00	142,500.00
Various Building Improvements & Upgrades			100,000.00				5,000.00	95,000.00
GRAND TOTALS	4,630,105.84	-	17,617,000.00	100,722.00	2,640,669.33	-	4,353,917.87	15,353,240.64

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	2,123,835.08
Received from 2024 Budget Appropriation*	XXXXXXXXXX	1,306,500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	880,850.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	2,549,485.08	XXXXXXXXXX
	3,430,335.08	3,430,335.08

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
6-24 Construction Pub Wks Complex	15,000,000.00	14,250,000.00	750,000.00	
7-24 Various Capital Improvements	2,617,000.00	2,486,150.00	130,850.00	
Total	17,617,000.00	16,736,150.00	880,850.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	123,202.09
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	123,202.09	xxxxxxxxxx
	123,202.09	123,202.09

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2024 was \$ 100,621,053.71
- 2. Amount of Item 1 Collected in 2024 (*) \$ 99,026,380.37
- 3. Seventy (70) percent of Item 1 \$ 70,434,737.60

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2023 \$
- 2. 4% of 2023 Tax Levy for all purposes:
Levy -- \$ = \$
- 3. Cash Deficit 2024 \$
- 4. 4% of 2024 Tax Levy for all purposes:
Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	\$ -
2. County Taxes	\$	\$	\$ 57,055.47	\$ 57,055.47
3. Amounts due Special Districts	\$	\$	\$ 13,412.00	\$ 13,412.00
4. Amount due School Districts for School Tax	\$	\$	\$ 7,178,415.00	\$ 7,178,415.00